

RESORT VILLAGE OF WEE TOO BEACH

BYLAW 04 – 16

A BYLAW TO ESTABLISH PROPERTY TAX INCENTIVES AND PENALTIES

The Council of the Resort Village of Wee Too Beach in the Province of Saskatchewan enacts as follows:

1. Due Date

Property and other taxes imposed by the Resort Village of Wee Too Beach are deemed to be imposed on the first day of January in each year and shall be due on the 31st of December.

2. Penalty on Arrears of Taxes

Taxes which remain unpaid after the 31st day of December in the year in which they are levied shall be subject to penalty. The method of calculating the penalty shall be a simple rate of 18% per annum, added on January 1st applied to the total taxes that remain unpaid as at January 1st of the year in which penalty is being applied.

3. Incentive Program – Prompt Payment

a) Discounts shall be allowed from the time the notice of the levy is sent until July 31st to encourage prompt payment of:

- i) The current year's taxes on property;
- ii) Special taxes
- iii) Local improvement special assessments.

b) Payments of current taxes received from the time the notice of the levy is sent until the end of July shall be eligible for a discount of 15% of the amount paid.

4. Incentive Program – Prepayments

a) From January 1st until July 31st, discounts shall be allowed with respect to the prepayment of:

- i) The current year's taxes on property;
- ii) Special taxes
- iii) Local improvement special assessments.

b) The rate of discount relative to prepayment of taxes shall be 15%.

5. Education Property Taxes

Sections 3 and 4 do not apply to property taxes levied on behalf of a school division.

6. Bylaws #17/90, #3/91 and #2/2005 are hereby repealed.

This bylaw shall come into force on January 1, 2016.

Certified a True Copy

AUG - 2 2016



Mayor

Administrator


